

**DENMARK TECHNICAL COLLEGE
STATEMENT OF POLICY**



DTC POLICY NUMBER: 7-6-101 REF. STATE BOARD POLICY: NA

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POLICY TITLE: Expenditures for Promotional Activities
LEGAL AUTHORITY: Section 59-53-100 of the 1976 Code of Laws South Carolina, As Amended
DIVISION OF RESPONSIBILITY: Fiscal Affairs

^x		Fall 1998
NEW POLICY	REVISED POLICY	DATE APPROVED BY COMMISSION

PRESIDENT	DATE	CHAIRPERSON	DATE
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POLICY STATEMENT:

It is the policy of Denmark Technical College to promote the activities of the college and to support the community development activities within the local service area. The college will use funds in keeping with State Board Policy (7-6-101) to establish its budget from net income derived thermo Auxiliary enterprises. The College will expend up to 8% or \$500 (which ever is greater).

Funds budgeted are accounted for in the official financial records of the college and audited annually in keeping with the State Board Policy.