

**DENMARK TECHNICAL COLLEGE
STATEMENT OF POLICY**



DTC POLICY NUMBER: 5-1-001 REF. STATE BOARD POLICY: NA
PAGE: Page 1 of 1

POLICY TITLE: Investment
LEGAL AUTHORITY:
DIVISION OF RESPONSIBILITY: Fiscal Affairs

<u> x </u>		Fall 1995
NEW POLICY	REVISED POLICY	DATE APPROVED BY COMMISSION

PRESIDENT	DATE	CHAIRPERSON	DATE
------------------	-------------	--------------------	-------------

POLICY STATEMENT:

The President is authorized to invest surplus funds of the College in approved financial institutions' investment accounts. The President may designate the Chief Financial Officer to make such investments.

The President or designee shall make quarterly reports on the investment program of the College to the Finance Committee of the Area Commission.