



## MEMORANDUM

TO: Area Commissioners

FROM: Dr. John K. Waddell  
President

RE: Update – 2008 Budget Process

DATE: October 27, 2008

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As you are aware, the South Carolina General Assembly has tentatively agreed that technical Colleges will undergo a minimum 14.4% cut to its State appropriations. This will amount to a minimum of approximately \$600,000 for Denmark Technical College.

According to our formula, this funding is largely designated for salaries and personnel. While soft funds may be able to absorb some cuts this year, it is necessary to take the long-term approach and make decisions that will ensure a balanced budget this year and beyond.

Campus budget hearings have been ongoing for the past few weeks. Phase One involved a campus-wide meeting outlining potential state cuts. In Phase Two, hearings were initiated with each Vice-President at the institution. Phase Three will involve Vice Presidential meetings with Deans and Directors in their area(s).

The meetings will conclude on Wednesday, October 29, 2008. The President and Budget sub-committee will deliberate on recommendations Thursday, October 30, 2008. Final decisions will be made by October 31, 2008 with potential cuts to begin in November, 2008.